



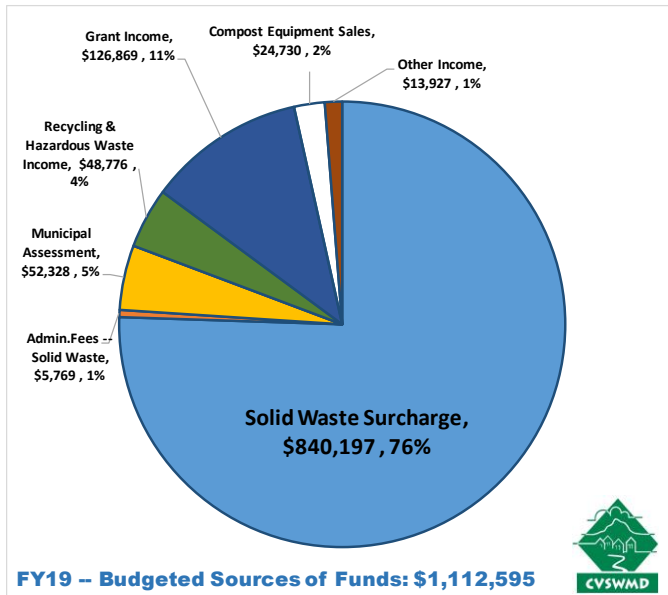
2017 CVSWMD Annual Report of Activities

The Charter of the **Central Vermont Solid Waste District** specifies that the Board of Supervisors shall “cause to be distributed to the legislative branch of each member municipality for review and comment an annual report of activities, including a financial statement, and a proposed budget of the District for the next fiscal year.”¹

The District operates on a fiscal year commencing July 1; the Operating Budgets for FY18 and FY19 are presented below, and are followed by additional details specified in the Charter. The District is happy to provide public access to audited financial results from prior fiscal years, and to provide further details upon request. Please address any comments or questions to generalmanager@cvswwmd.org.

Income Sources	FY18	FY19
Solid Waste Surcharge	\$ 840,197	\$ 840,197
Admin.Fees -- Solid Waste	\$ 5,769	\$ 5,769
Municipal Assessment	\$ 52,328	\$ 52,328
Composting Income	\$ 1	\$ -
Recycling & Hazardous Waste Income	\$ 45,163	\$ 48,776
Grant Income	\$ 180,552	\$ 126,869
Compost Equipment Sales	\$ 17,351	\$ 24,730
Other Income	\$ 12,435	\$ 13,927
TOTAL Income	\$ 1,153,796	\$ 1,112,595
Expenses		
Organics, ARCC, Events & HHW	\$ 178,405	\$ 189,549
Outreach & Education	\$ 71,368	\$ 96,446
General, Admin. & Facilities	\$ 169,258	\$ 191,563
Planning & Municipal Services	\$ 109,495	\$ 40,595
Employee Benefits	\$ 169,890	\$ 196,634
Professional Services & Other	\$ 68,500	\$ 50,668
Office Expenses & Insurance	\$ 94,151	\$ 100,358
Communications	\$ 53,500	\$ 76,156
Facilities & Vehicles, Travel, Meeting	\$ 77,166	\$ 97,865
Disposal/Recycle Costs	\$ 96,775	\$ 62,801
Grants to Towns	\$ 21,000	\$ 26,000
Cost of Goods Sold	\$ 15,227	\$ 18,550
Other Expenses	\$ 17,000	\$ 5,800
TOTAL Expenses	\$ 1,141,736	\$ 1,152,985

¹ <http://legislature.vermont.gov/statutes/section/24APPENDIX/403/00035>



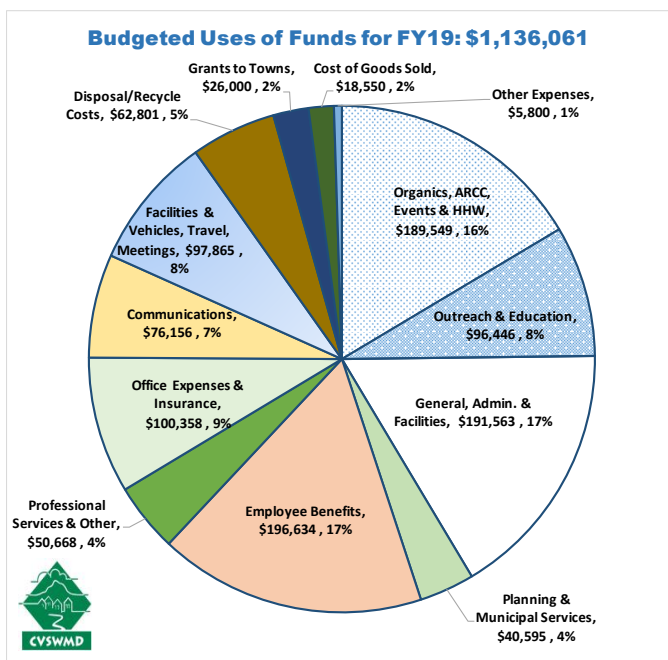
Details and Estimates (as called for in the District Charter)

The District has budgeted for small operating surpluses of \$1,658 for FY18 and \$2,650 for FY19, after transfers to a Capital Reserve Fund and a Contingency Fund.

The District owns property and a building (administration) in Montpelier, and leases a building (recycling) in Barre. All expenses for operating and maintaining these are included in the amounts summarized on the previous page.

The District has no long-term debt, so incurs no debt service costs, and makes no

payments to fund the retirement of debts. The District has four contractual agreements (property and vehicle leases, service and sales agreements) which extend beyond the fiscal year; monthly obligations are treated as operating expenses.



The District makes annual transfers to a Capital Fund and a Grant Fund. These transfers are budgeted at \$60,000 for FY18 and \$85,000 for FY19. Capital Fund expenditures are made for investments in property and equipment. Grants are made available to District towns and schools from the Grants Fund.

The District has adopted a \$1 per capita assessment for each town for FY18 and FY19, providing approximately \$52,000 in funding each year (see “Municipal Assessment” amounts on the previous page.) All other anticipated Revenue sources are summarized on the previous page.

The District is pleased to be of service to the citizens, communities, and businesses within our District and surrounding towns. Please contact the District with any questions or comments about this report, our operations, or our goal of achieving “zero waste” with the District’s member municipalities.

Best Regards on behalf of the Board of Supervisors,

Bruce Westcott, General Manager

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