CVSWMD Financial Oversight Committee
137 Barre Street, Montpelier VT
Thursday, November 30, 2017
5:30-7:00 PM

Agenda

1) Convene meeting
2) Agenda Revisions
3) Approval of the minutes of **23-October-2017** -- ACTION ITEM
4) ** Review/Approval of Capital Budget Adjustment – ACTION ITEM
5) Review/Approval CY18 CVSWMD Fee Structure – ACTION ITEM
6) Review FY17 Audit Progress – DISCUSSION
7) Review Policy Proposal: District Financial Plan – DISCUSSION
8) Discuss Telephone Services Procurement (in lieu of Capital expenditure) -- DISCUSSION
9) Adjourn

** FY18 Capital Expenditures approved by the Board in September are as follows:

	CVSWMD Capital Plan -- updated 15-Mar-2017	FY18
	Assets at Start of Year	$ 321,965
	Depreciation	$ 34,000
	Balance	**$ 287,965**
1	48 gallon compost totes- 489 total	
2	Vehicle	
3	137 Barre Street property improvements (exterior painting, shower, plumbing, floor sanding, etc.)	48,000
4	Organics collection assembly	
5	Box Truck or other rover	
6	Phone System	
7	Baler	30,000
8	Shelving/Racks (ARCC)	10,000
9	Pallet Scale	1,700
	Total Asset Procurement	**$ 89,700**

Unanticipated failure of an office computer (about six years old) has required that we purchase a replacement which, with Office software and configuration, costs about $1200. The Operating Budget for Administration: Office expenses is just $5,500 for the entire year, so I request that we consider this a capital investment to be funded from the Capital Fund, rather than from the Operating Fund.