

Meeting of the
Financial Oversight Committee
Of the Central Vermont Solid Waste Management District
AT 137 Barre Street, Montpelier VT
Monday, March 23, 2014
5:30-7 PM

Draft Minutes

- 1) **Convene meeting:** Bill Powell [by phone] convened the meeting at 5:34 PM with Steve Micheli, Peter Anthony, Fred Thumm [by phone], and Leesa Stewart attending. Leesa Stewart taking notes.
- 2) **Agenda Revisions:** There were no agenda revisions.
- 3) **Approval of the minutes:** Fred Thumm made a motion to approve the minutes of the previous meeting. The motion was seconded and the minutes approved with all members voting favorably.
- 4) **Recommend the FY16 Budget to the Board of Supervisors:** Leesa Stewart presented the General Manager's proposed budget for FY16. Leesa recommended that if an architectural and engineering contract for the proposed facility is offered the funds be appropriated from the capital fund. Steve Micheli suggested exploring interim financing. Discussion ensued. Fred Thumm made a motion to recommend the FY16 Budget as drafted to the Board of Supervisors at the April 1 meeting. The motion was seconded and unanimously approved.
- 5) **Recommend Financial Audit Proposal to the Board of Supervisors:** The FOC discussed the responses to the request for proposals for financial auditors. Six proposals were received. Fred Thumm made a motion to direct staff to act on the RFP results and negotiate with Telling and Associates, CPA from Middlebury around the anticipated number of hours. The motion was seconded and unanimously approved.
- 6) **Adjourn:** Bill Powell adjourned the meeting at 6:15 PM