

**Central Vermont Solid Waste Management District
FY18 Draft Budget**

30-Sept-2016 Draft

	Actual FY16	Revised FY17 Budget	Proposed FY18 Budget	% Change: FY17-18
Default allocation:				
Ordinary Income/Expense				
Income				
4000 - Per Ton Surcharge	837,908	830,244	\$ 796,097	-4.1%
4002- Administrative fee		6,250	\$ 7,264	16.2%
4010 - Assessments	51,253	52,217	\$ 51,811	-0.8%
4030 - Recycling Income	14,916	24,781	\$ 15,260	-38.4%
4040 - Composting Income	182,996	185,024	\$ 183,500	-0.8%
4050 - Hazardous Waste Income	5,536	5,854	\$ 5,800	-0.9%
4060 - Grant Income	85,861	48,112	\$ 81,744	69.9%
4070 - Interest Income	1,939	2,844	\$ 2,000	-29.7%
4080 - Compost Equipment Sales	8,945	10,264	\$ 14,600	42.2%
4900 - Rental Income	7,200	7,200	\$ 7,200	
4999 - Miscellaneous Income	2,040	1,865	\$ 2,000	7.2%
Total Income	\$ 1,198,594	\$ 1,174,655	\$ 1,167,276	-0.6%
Cost of Goods Sold				
5000 - COGS - Green Cones/Soil Savers	13,235	10,161	\$ 14,500	\$ 0
Gross Profit	\$ 1,185,359	\$ 1,164,494	\$ 1,152,776	-1.0%
Expense				
6000 - Payroll Expenses	498,479	528,526	\$ 520,002	-1.6%
6003 - Pension Expense	12,259	12,902	\$ 16,633	28.9%
6004 - Employee Benefits	123,087	156,988	\$ 153,149	-2.4%
6005 - Subcontract Labor	2,147	2,000	\$ 5,000	150.0%
6006 - Professional Services	62,816	66,500	\$ 66,500	
6007 - Americorps Contribution			\$ 6,500	
6020 - Unemployment Insurance	2,074	3,000	\$ 3,000	
6030 - Insurance - General Liability	18,629	16,629	\$ 16,629	
6040 - Insurance - Workers Comp.	22,638	14,334	\$ 20,000	39.5%
6050 - Operating/Office Supplies	28,956	25,000	\$ 25,000	
6060 - Repair & Maintenance	(3,683)	1,305	\$ 1,305	
6070 - Vehicle Expense	21,201	21,436	\$ 21,436	
6080 - Advertising	40,661	40,000	\$ 33,658	-15.9%
6090 - Telephone Expense	5,863	7,163	\$ 6,913	-3.5%
6100 - Postage Expense	4,134	3,000	\$ 2,629	-12.4%
6110 - Dues & Subscriptions	9,269	8,322	\$ 8,322	
6120 - Conferences / Meetings	4,546	12,100	\$ 9,600	-20.7%
6140 - Recycling Expense	13,437	15,000	\$ 15,000	
6145 - Trash Expense	539	750	\$ 610	-18.7%
6150 - Hazardous Waste Expense	38,786	45,000	\$ 45,000	
6155 - Composting Expense	35,630	36,025	\$ 36,025	0.0%
6170 - Rent/Leases Expense	33,219	37,425	\$ 36,045	-3.7%
6180 - Printing Expense	8,954	10,500	\$ 10,500	
6190 - Utility Expense	14,394	17,000	\$ 15,900	-6.5%
6200 - Travel Expense	4,845	12,000	\$ 10,300	-14.2%
6210 - Bank Charge Expense	(4)		\$ -	
6220 - Interest Expense			\$ -	
6230 - Grants, Subsidies, Contribution	1,425	10,000	\$ 10,000	
6233 - Green Up Day	3,194	6,000	\$ 6,000	
6237 - Grant Fund (LWRF & School)	7,578	5,000	\$ 5,000	
6600 - Contingency Fund		5,000	\$ 4,000	-20.0%
6690 - Reconciliation Discrepancies	(26)	3	\$ -	
7000 - Miscellaneous Expense	8,635	7,600	\$ 5,000	-34.2%
7100 - Bad Debt	9,741	5,000	\$ 5,000	
9000 - Depreciation Expense	34,188	32,000	\$ 32,000	
Total Expense	1,067,611	1,163,508	\$ 1,152,655	-0.9%
Net Ordinary Income	117,748	\$ 986	\$ 121	-87.7%



Operating Budget Notes:

- ✓ 4000 – Computer at 5% off FY16
- ✓ 4002 – Based on negotiated settlement (April 2016)
- ✓ 4060 – Projected grant income includes level funding from VT-DEC, plus new grant of \$50,000
- ✓ 6003 – Increase to budget anticipates that all eligible staff enroll
- ✓ 6004 – Medicare-eligible staff have reduced BC/BS medical benefit costs. Subject to verification of CY17 rates.
- ✓ 6005 – Includes contract for optional follow-on consultation with Leesa Stewart
- ✓ 6007 – Stipend for “Eco AmeriCorps” person funded through VT-DEC
- ✓ 6040 – Anticipating higher costs, due to claims history. Subject to verification of CY17 rates.



CVSWMD Capital Plan -- updated 21-Sept-16		FY16	FY17	FY18	FY19	FY20
Assets at Start of Year		\$ 381,434	\$ 347,245	\$ 354,965	\$ 582,685	\$ 565,405
Depreciation		\$ 34,188	\$ 34,000	\$ 34,000	\$ 34,000	\$ 34,000
Balance		\$ 347,245	\$ 313,245	\$ 320,965	\$ 548,685	\$ 531,405
1	48 gallon compost totes- 489 total		6,720	6,720	6,720	6,720
2	Pickup Truck replacement		25,000			
3	137 Barre Street property improvements (driveway, painting, etc.)		10,000	20,000		
4	Organics collection assembly			70,000		
5	Box Truck or other rover			80,000		
6	Phone System			20,000		
7	Baler			25,000		
8	IT/Server				10,000	
9	Roll Off Truck Replacement					
10	Forklift/Skid Steer					
11	Database & Custom Applications			20,000		
12	Organics Collection E-system			20,000		
13	Excavator					
14	Bucket Loader					
	Total Asset Procurement	\$ -	\$ 41,720	\$ 261,720	\$ 16,720	\$ 6,720
	Assets at End of Year	\$ 347,245	\$ 354,965	\$ 582,685	\$ 565,405	\$ 538,125

Notes:

- Plan to replace 1/3 of units every year. None procured in FY16
- Pickup truck was damaged in FY16, and now is fully repaired and functional. Staff are preparing a recommendation on retaining or (more likely) trading in this vehicle for something more suited to projected needs.
- Driveway washed out badly this summer, and needs repair in 2016; some other pre-winter work is required, and the building should have more substantial repainting and related work next summer.
- 4-5. Dependent on further long-term planning of the service the District can provide.
- Phone system moved from FY17 because current system is functional.
- Baler amount increased from \$15,000. Due to space limitations at the Barre Facility, the CVSWMD will not be able to use both a densifier and a bailer while maintaining current program operations.
- Our Microsoft "Small Business Server" infrastructure will be obsolete in FY18; we are currently paying an extended warranty contract, and will work with our service vendor to evaluate options both in-house and in the "cloud."
- 11-12. Investment in custom software tools will depend on the District's level of need, clear understanding of requirements, and cost/benefit analysis.