



Financial Oversight Committee SPECIAL Meeting
Tuesday, October 18, 2022, 5:30PM
Meeting Conducted remotely with FOC members attending via Zoom
Minutes

- 1. Call to Order:** Chair Peter Carbee called the meeting to order at 5:30 PM with a quorum of the Committee: Chair Peter Carbee, Tad Nunez, Bill Powell General Manager Lisa Liotta, were present via Zoom.

Absent at Call to Order: Fred Thumm – joined meeting at 5:33pm.

- 2. Agenda Revisions:** None

- 3. Public Comments and Announcements:** General Manager Lisa Liotta announced that the public hearing on the preliminary FY24 Operating Budget and Capital Plan was scheduled for Tuesday, October 25 at 4pm. Member municipalities have been notified and the hearing warned in the Times Argus.

Bill Powell joined the meeting at 5:31 PM.

- 4. Approval of Meeting Minutes, September 27, 2022:** *Bill Powell made a motion that the FOC accept the minutes of the two meetings, seconded by Peter Carbee. Voting in favor: unanimous.*

- 5. Financial Statement Review, as of September 30, 2022:**

General Manager Lisa Liotta reviewed the financial statements. Peter Carbee inquired about Myers Container who services the ARCC for trash and recycling – Liotta will send cost information to Carbee.

Tad Nunez made a motion that the FOC accept the financial statements as presented, seconded by Peter Carbee. Voting in favor: unanimous.

- 6. Staff Performance Awards:**

With positions open, changes in staffing and positions, all staff are experiencing increased workloads.

Peter Carbee made a motion that the FOC recommend that the Personnel Committee of the Executive Board approve performance awards to staff in the amount of \$1,000 on December 16, 2022 and an additional \$1,000 on March 24, 2023 provided that at the time the award is to be paid that the staff member is fully employed, have not submitted resignation, and are not on probation for disciplinary action.; seconded by Bill Powell. Voting in favor: unanimous.

- 7. Staff Insurance Costs**

The General Manager provided an update to the Committee regarding staff insurance costs for calendar year 2023 and beyond. Budgeting occurs before rates are established, now that rates have been set the General Manager will include any adjustments in future budget amendments for the Board to approve. No action was taken.

- 8. Other Old or New Business: None**

- 9. Adjourn** – *At 5:54 PM Tad Nunez made a motion to adjourn, and the meeting so adjourned.*

Respectfully submitted, Lisa Liotta