



**Program Oversight Committee (POC) and Financial Oversight Committee
(FOC) Joint Meeting - SPECIAL MEETING**

Tuesday, August 24, 2021

*Meeting Conducted In-Person at 137 Barre Street, Montpelier VT,
with FOC members attending remotely via Zoom*

Minutes

The FOC and POC members present agreed that FOC Chair Bill Powell shall chair the joint special meeting.

Chair Bill Powell called the meeting to order at 5:32 PM with a quorum of both Committees. General Manager Lisa Liotta, Planning Analyst Theron Lay-Sleeper and Operations Manager/Assistant General Manager Brenna Toman were at the meeting location in accordance with Vermont's Open Meeting Law; all other participants joining via Zoom. Committee members present: FOC Chair Bill Powell, FOC members Tad Nunez and Peter Carbee present; POC Chair Lee Cattaneo, POC members Betsy Ziegler and Matt Rouleau. *Absent: Fred Thumm, Steve Micheli.*

1. Agenda Revisions – None

2. Draft Preliminary Capital Budget FY23 – General Manager Lisa Liotta provided an overview of the purpose and tasks for the joint meeting, as outlined in the 2019 Strategic Plan and CVSWMD's Financial Policies and Procedures (2018).

Bill Powell noted language from Section 20 Capital Budgeting from CVSWMD's Financial Policies and Procedures requires that the line item for depreciation shall be funded each year. Staff will consult with CPA Robert Pace regarding the projected depreciation amount and work to obtain a depreciation schedule for future years before the final budget is brought forward for approval by the BOS.

General Manager Lisa Liotta presented the draft preliminary Capital Budget for FY23, noting that no new equipment was proposed, but that committed funds by CVSWMD's Board of Supervisors for the HHW facility were added for FY23. Staff proposed that a \$10,000 contingency be added in FY23 to ensure against emergency repairs, however FOC member Tad Nunez discussed that this type of expenditure is not appropriate for a Capital Plan, and the line item was removed.

Lee Cattaneo made a motion that the FOC and POC accept the draft Preliminary Capital Budget as amended and recommended approval to the Board of Supervisors – Seconded by Tad Nunez, voting in favor: unanimous.

3. Commissioning and Decommissioning Equipment, International Truck – General Manager Lisa Liotta reviewed the memo provided in the packet and discussed the fiscal rationale for decommissioning the District's International truck following the HHW collection in Montpelier.

Peter Carbee made a motion that the FOC accept Staff's recommendation to decommission the International truck following the Montpelier HHW collection in September 2021 for fiscal reasons outlined in the memo – Seconded by Tad Nunez, voting in favor: unanimous.

4. Other Old or New Business – None

5. Adjourn – *At 6:09 PM Lee Cattaneo made a motion to adjourn, and the meeting so adjourned.*

Lisa Liotta